

#### **7 REASONS** WHY YOU SHOULD OUTSOURCE YOUR ACCOUNTING DEPARTMENT

#### INTRO

#### What is virtual accounting?

Virtual accounting isn't hard or complicated - it's simply professionals who provide a variety of accounting services remotely (in the Cloud), rather than physically working in your office.

As your practice grows and you add clinics, staff and patients, experienced professionals handle all your financials, without you having to hire an entire department or another fulltime staff member.





#### **DOING IT ALL**

We know it takes a tremendous amount of time, effort and resources to run your physical therapy practice. With all the recent changes to healthcare compliance, it's hard to keep up.

And as your practice grows and expands, it's getting tougher to handle all of the complex accounting and tax tasks on your own.

At some point, you start wondering should I use a virtual accountant?

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If you're spending two or more days per week on admin or reporting work...and trying to make decisions using outdated data, then...

#### VIRTUAL ACCOUNTING CAN HELP BUILD YOUR PT BUSINESS.



#### CHALLENGES



"Patient care should be your top priority. When it's not, your business suffers."

You didn't get into physical therapy to spend all your time on financial reporting, mundane tasks and learning the ins and outs of software. Owning and running PT clinics requires financial stability, sustainable revenue and the ability to **make smart, real-time money decisions.**  What's a lack of visibility costing your business?

#### COMMON CHALLENGES FOR YOUR PT BUSINESS

- Lack of real-time business visibility and out-dated reporting forces you to use Excel or a 3rd-party reporting tool.
- Reduced productivity as your staff is forced to use manual processes and workarounds.
- Higher risk of security, financial control and audit issues.
- More difficult to scale and expand as your business grows (i.e. users, entities and data).

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If you don't have an IT department, it's critical to find a financial solution that doesn't require heavy lifting. Stay in control of your data and how you use it.

VIRTUAL ACCOUNTING ELIMINATES THE HIGH-COST OF SOFTWARE MAINTENANCE & UPGRADES.



Sure, Quickbooks is simple and easy. But are you outgrowing it?

3 QUICK SIGNS YOU MIGHT BE READY FOR VIRTUAL ACCOUNTING

You're having a hard time getting the information you need when you need it - and how you need it.

You're spending more money and time on IT (hours and dollars you'd rather be spending on improving patient care).

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As you've scaled operations, Quickbooks can't support all your processes, so you find yourself managing things manually or with Excel.

# **SOLUTIONS**

#### CLIENT-CENTERED

Overwhelmed by financial terms like self-employment tax, estimated taxes, employee reimbursement, purchase requisitions?

It's hard to make decisions when you're not sure what the numbers mean. Our **certified financial experts** make it our responsibility to make your business better - and to **guide you to actionable insights** every step of the way.





### REAL-TIME VISIBILITY

Access all financials from a single console, so you make data-driven decisions that improve operational and financial performance.

With easy reports, customized dashboards and approvals processes, every stakeholder has access to information - anytime and anywhere so you can pivot and adjust operations quickly.

#### **ROBUST & INTEGRATED**



"From billing to payroll to CRM to expense automation, we integrate with platforms you already use."

Our open, web services-based platform allows us to easily integrate into your current (and future) on-premise and/or Cloud business "ecosystem". We build and maintain integration, so you won't have to invest in costly integration technologies or waste IT resources.

#### EMPOWERED EMPLOYEES

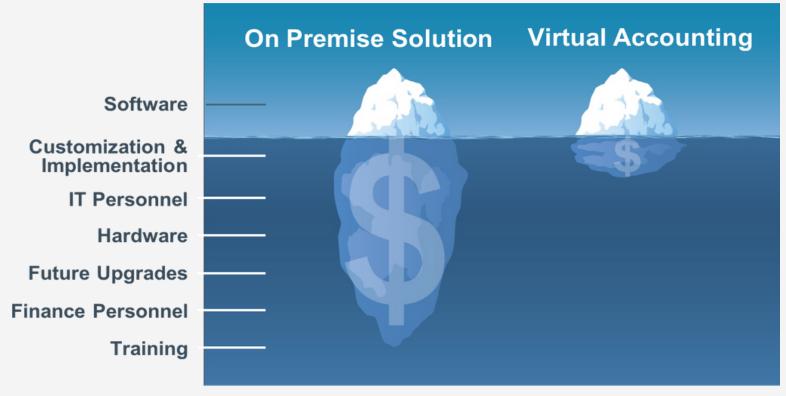
Our virtual accounting solution is unique because it leverages cloud delivery, which means you can **easily extend your financial system beyond the finance department** and make it easy for employees to actively participate in financial workflows.

Stay in control and achieve compliance as you streamline and automate processes like purchasing and expense reimbursement.



#### FORGET HIDDEN COSTS

TOC for Cloud Financials is 50% to 75% the TCO of traditional on-premise solutions.



\*Yankee Group DecisionNote Technology Analysis June 1, 2005

#### Accurate Affordable Automated

Secure and centralized finance and accounting processes save time and improve accuracy by reducing costly human error. One-stop shop for your unique needs. Tailored solutions specifically for physical therapy businesses - including single clinics and multisite/multi-state practices. Gain efficiency, control and compliance. Streamline processes, create granular permissions, approval workflows and audit trails.

#### HEALTHY FINANCIALS TO GROW YOUR PT BUSINESS

- Improved operational efficiency
- Reduced overhead costs
- Highly experienced/qualified staff
  - Automated, streamlined and scalable
- Improved cash flow
- Tax-ready financials



Real-time visibility anywhere, anytime

# WHAT'S NEXT? Step 1 Step 2 Step 3 GET A FREE GET YOUR START WITH ASSESSMENT CUSTOMIZED PLAN IMPLEMENTATION

Schedule a call and we'll dig into the how and why of your business. We'll learn what you do, what you need and see if we're a good fit. Talk is great, but it's time to put structure on paper. We'll create a complete proposal with a transition plan and our best pricing structure. Once you're ready, we transition you from running things internally to operating virtually with us. In just 90 days, you'll get a complete financial solution.

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